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IN THE CLAIMS:

Claims 1-14 (canceled)

TECH CENTER 1600/2900

15. (new) A process for preparing a nano-particulate preparation of a pharmaceutical or cosmetic active ingredient with a core/shell structure, in which the X-ray amorphous active ingredient is present in the core together with one or more polymers, and the shell consists of a stabilizing coating matrix, comprising mixing the active ingredient/polymer solution or precipitate with the aqueous solution of the polymeric coating material continuously in a mixing chamber by spraying the two components as a compact jet into a mixing chamber.

16. (new) The process as claimed in claim 1, in which the core of the preparation has at least two separate phases, one phase consisting of amorphous particles of the active ingredient, and the other phase being a molecular dispersion of the active ingredient in a polymer matrix.

17. (new) The process as claimed in claim 1, in which the core of the preparation has at least two separate phases, one phase consisting of amorphous active ingredient, and the other phase being a polymer matrix free of active ingredient.

18. (new) The process as claimed in claim 1, wherein the core polymers are polymers which are suitable for pharmaceutical and cosmetic applications and which are insoluble or only partly soluble in water.

19. (new) The process as claimed in claim 1, in which the preparation comprises polymeric peptides as coating matrix.

20. (new) The process as claimed in claim 1, in which the preparation comprises

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gelatin as coating polymer.

21. (new) The process as claimed in claim 1, in which the preparation comprises casein or sodium caseinate as coating matrix.

22. (new) The process as claimed in claim 1, in which the core/shell structures have an average particle diameter between 0.01 and 2 µm.

23. (new) The process as claimed in claim 1, in which the said process produces a hydrosol of the said nanoparticulate preparation.

24. (new) The process as claimed in claim 23, in which the sizes of the hydrosol nanoparticles increase by less than 50% in the first hour after preparation of the hydrosol.

25. (new) A process for producing preparations as claimed in claim 1, which comprises preparing a solution of the active ingredient in an organic solvent which is at least 10% by weight miscible in water, mixing this solution with the core polymer or a solution of the core polymer in an organic solvent, and bringing the resulting mixture into contact with an aqueous solution of the coating polymer.